



# Bank Holding Company Performance Report June 30, 2021—FR BHCPR

This report, which is prepared by the Federal Reserve Board's Division of Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived there from. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be

construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

**BHC Name** [POPULAR, INC.](#)

**City/State** [SAN JUAN, PR](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [72,657,000](#)

Peer Group Number: [1](#) Number in Peer Group: [131](#)

Number of Bank Subsidiaries: [2](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[POPULAR, INC.](#)  
[209 MUÑOZ RIVERA AVENUE](#)  
[POPULAR CENTER BUILDING](#)  
[SAN JUAN, PR 00918](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23

## Summary Ratios

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018																	
Average assets (\$000) .....	68,212,000			55,052,500			59,533,250			50,328,250			46,642,750																	
Net income (\$000) .....	481,000			162,000			507,000			671,000			618,000																	
Number of BHCs in peer group .....	131			127			128			125			118																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	3.15	2.65	82	3.68	2.84	89	3.43	2.77	87	4.13	3.01	93	4.02	3.08	90															
+ Non-interest income .....	0.95	1.11	51	0.92	1.14	43	0.89	1.21	39	1.18	1.32	56	1.40	1.31	63															
- Overhead expense .....	2.23	2.24	53	2.67	2.63	61	2.51	2.57	59	2.99	2.69	69	3.04	2.71	73															
- Provision for credit losses .....	-0.29	-0.15	25	0.92	0.85	60	0.47	0.51	48	0.33	0.15	88	0.49	0.14	93															
+ Securities gains (losses) .....	0	0.01	26	0	0.03	21	0	0.02	16	0	0.01	35	0	0	50															
+ Other tax equivalent adjustments .....	0	0	4	0	0	49	0	0	48	0	0	42	0	0	3															
= Pretax net operating income (tax equivalent) .....	2.16	1.79	74	1.02	0.64	65	1.35	1.04	72	2	1.56	84	1.88	1.57	78															
Net operating income .....	1.41	1.36	59	0.59	0.48	47	0.85	0.81	48	1.33	1.19	65	1.32	1.24	58															
Net income .....	1.41	1.35	59	0.59	0.50	46	0.85	0.82	48	1.33	1.19	65	1.32	1.24	57															
Net income (Subchapter S adjusted) .....		2.16			0.93			1.18			1.17				1.42															
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	3.56	3.14	74	4.43	3.78	86	4.04	3.55	80	5.22	4.41	88	5	4.24	88															
Interest expense .....	0.26	0.27	59	0.52	0.66	35	0.42	0.52	41	0.79	1.08	31	0.67	0.86	34															
Net interest income (tax equivalent) .....	3.29	2.85	77	3.91	3.10	87	3.62	3.01	84	4.43	3.33	91	4.33	3.38	88															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	0.14	0.13	58	0.93	0.28	89	0.66	0.27	89	0.97	0.21	93	1.14	0.22	94															
Earnings coverage of net loan and lease losses (X) .....	26.90	4.52	69	3.45	21.56	19	4.84	22.91	22	3.83	24.40	15	3.41	21.75	16															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	2.73	1.39	92	3.18	1.51	92	3.07	1.58	93	1.76	0.83	93	2.17	0.90	94															
Allowance for loan and lease losses / Total loans and leases .....	2.72	1.37	92	3.18	1.48	92	3.06	1.55	93	1.76	0.81	93	2.16	0.89	94															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	2.68	0.63	97	3.11	0.66	98	2.86	0.71	97	2.46	0.57	96	2.86	0.61	97															
30–89 days past due loans and leases / Total loans and leases .....	0.55	0.27	85	1.24	0.36	94	0.66	0.39	82	0.94	0.43	88	1.21	0.44	93															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	-30.07	-1.82	3	-26.93	6.94	1	-25.58	3.20	3	-9.67	14.45	3	-9.11	16.62	4															
Net short-term noncore funding dependence .....	-33.04	-8.21	8	-30.51	-2.29	7	-29.04	-4.76	7	-13.23	3.38	11	-13.72	4.66	11															
Net loans and leases / Total assets .....	38.73	59.81	9	44.52	63.21	12	43.02	61.58	12	51.32	63.77	19	54.05	63.98	20															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	7.34	9.11	9	8.13	9.03	22	7.80	9.13	10	10.03	9.76	62	9.88	9.71	57															
Holding company equity capital / Total assets .....	8	10.88	10	9.20	11.06	23	9.15	11.16	22	11.55	12.43	41	11.42	12.22	46															
Total equity capital (including minority interest) / Total assets .....	8	11.01	9	9.20	11.18	21	9.15	11.29	20	11.55	12.57	38	11.42	12.27	44															
Common equity tier 1 capital / Total risk-weighted assets .....	16.55	12.69	88	15.71	12.01	88	16.26	12.38	89	17.76	12.17	93	16.90	12.12	90															
Net loans and leases / Equity capital (X) .....	4.84	5.51	35	4.84	5.78	30	4.70	5.58	31	4.45	5.21	30	4.73	5.29	37															
Cash dividends / Net income .....	14.76	25.30	30	43.21	60.26	39	27.42	42.30	31	17.88	33.12	21	16.99	27.31	23															
Cash dividends / Net income (Subchapter S adjusted) .....		-21.71			61.66			-0.65			-12.02				17.36															
<b>Growth Rates</b>																														
Assets .....	15.61	9.29	75	24.16	17.07	78	26.50	16.68	80	9.47	9.26	63	7.52	7	65															
Equity capital .....	0.61	9.31	6	1.05	6.16	28	0.20	6.99	17	10.71	10.49	66	6.49	7.89	59															
Net loans and leases .....	0.56	0.79	62	6.56	13.26	32	6.05	9.07	44	3.94	9.10	30	7.19	7.89	56															
Noncore funding .....	-17.35	-23.76	58	12.93	-2.41	77	9.86	-12.18	76	-2.78	6.59	36	-11.17	10.67	16															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	0	0.48	41	0	0.98	37	0	0.77	38	0	1.02	36	0	1.14	37															
Long-term debt / Equity capital .....	5.11	11.05	37	5.12	13.39	37	4.92	13.56	34	4.91	13.04	41	5.41	13.37	46															
Equity investment in subsidiaries / Equity capital .....	104.34	103.07	58	105.73	103.11	70	106.64	102.81	73	105.17	103.22	63	106.26	103.10	70															
Cash from ops + noncash items + op expense / Op expense + dividends .....	402.60	130.64	94	435	154.33	94	237.35	147.24	86	208.60	190.27	65	220.46	174.91	73															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	825,000	842,000	1,664,000	1,729,000	1,579,000	-2.02	17.19
Income from lease financing receivables.....	37,000	32,000	67,000	60,000	52,000	15.63	68.18
Fully taxable income on loans and leases.....	857,000	868,000	1,720,000	1,775,000	1,617,000	-1.27	18.70
Tax-exempt income on loans and leases.....	5,000	6,000	11,000	14,000	14,000	-16.67	25.00
Estimated tax benefit on income on loans and leases.....	44,167	38,571	78,269	81,813	60,667	14.51	259.50
Income on loans and leases (tax equivalent).....	906,167	912,571	1,809,269	1,870,813	1,691,667	-0.70	22.74
Investment interest income (tax equivalent).....	240,833	219,429	440,731	479,188	353,333	9.75	121.53
Interest on balances due from depository institutions.....	8,000	14,000	20,000	90,000	111,000	-42.86	33.33
Interest income on other earning assets.....	4,000	3,000	7,000	8,000	8,000	33.33	-33.33
Total interest income (tax equivalent).....	1,159,000	1,149,000	2,277,000	2,448,000	2,164,000	0.87	34.92
Interest on time deposits of \$250K or more .....	8,000	15,000	26,000	45,000	33,000	-46.67	
Interest on time deposits < \$250K.....	21,000	32,000	59,000	70,000	62,000	-34.38	
Interest on foreign office deposits .....	0	0	1,000	1,000	1,000		
Interest on other deposits .....	29,000	58,000	90,000	189,000	109,000	-50.00	45.00
Interest on other borrowings and trading liabilities.....	28,000	30,000	59,000	64,000	83,000	-6.67	-34.88
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0	0		
Total interest expense.....	86,000	135,000	235,000	369,000	288,000	-36.30	-16.50
Net interest income (tax equivalent).....	1,073,000	1,014,000	2,042,000	2,079,000	1,876,000	5.82	41.93
Non-interest income.....	324,000	252,000	529,000	593,000	655,000	28.57	45.29
Adjusted operating income (tax equivalent) .....	1,397,000	1,266,000	2,571,000	2,672,000	2,531,000	10.35	42.70
Overhead expense.....	761,000	734,000	1,493,000	1,503,000	1,420,000	3.68	24.14
Provision for credit losses.....	-99,000	252,000	280,000	166,000	228,000		
Securities gains (losses) .....	0	0	0	0	0		-100.00
Other tax equivalent adjustments .....	-1,000	0	0	0	-2,000		
Pretax net operating income (tax equivalent).....	736,000	280,000	804,000	1,005,000	879,000	162.86	160.99
Applicable income taxes .....	150,000	28,000	112,000	147,000	120,000	435.71	130.77
Tax equivalent adjustments .....	105,000	90,000	185,000	187,000	141,000	16.67	144.19
Applicable income taxes (tax equivalent).....	255,000	118,000	297,000	334,000	261,000	116.10	136.11
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	481,000	162,000	507,000	671,000	618,000	196.91	176.44
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	481,000	162,000	507,000	671,000	618,000	196.91	176.44
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	481,000	162,000	507,000	671,000	618,000	196.91	176.44
Investment securities income (tax equivalent).....	240,833	219,429	440,731	479,188	353,333	9.75	121.53
US Treasury and agency securities (excluding mortgage-backed securities) .....	83,000	97,000	176,000	216,000	126,000	-14.43	492.86
Mortgage-backed securities .....	87,000	62,000	139,000	135,000	121,000	40.32	67.31
All other securities .....	70,833	60,429	125,731	128,188	106,333	17.22	65.83
Cash dividends declared.....	71,000	70,000	139,000	120,000	105,000	1.43	115.15
Common .....	70,000	69,000	137,000	116,000	101,000	1.45	125.81
Preferred.....	1,000	1,000	2,000	4,000	4,000	0.00	-50.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.40	2.92	82	4.17	3.46	89	3.82	3.27	86	4.86	4	90	4.64	3.87	88
Less: Interest expense .....	0.25	0.25	60	0.49	0.61	39	0.39	0.48	44	0.73	0.98	32	0.62	0.79	36
Equals: Net interest income (tax equivalent) .....	3.15	2.65	82	3.68	2.84	89	3.43	2.77	87	4.13	3.01	93	4.02	3.08	90
Plus: Non-interest income .....	0.95	1.11	51	0.92	1.14	43	0.89	1.21	39	1.18	1.32	56	1.40	1.31	63
Equals: adjusted operating income (tax equivalent) .....	4.10	3.82	70	4.60	4.05	82	4.32	4.04	69	5.31	4.41	86	5.43	4.46	90
Less: Overhead expense .....	2.23	2.24	53	2.67	2.63	61	2.51	2.57	59	2.99	2.69	69	3.04	2.71	73
Less: Provision for credit losses .....	-0.29	-0.15	25	0.92	0.85	60	0.47	0.51	48	0.33	0.15	88	0.49	0.14	93
Plus: Realized gains (losses) on held-to-maturity securities .....	0	0	50	0	0	47	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.01	27	0	0.03	22	0	0.02	17	0	0.01	35	0	0	50
Plus: other tax equivalent adjustments .....	0	0	4	0	0	49	0	0	48	0	0	42	0	0	3
Equals: Pretax net operating income (tax equivalent) .....	2.16	1.79	74	1.02	0.64	65	1.35	1.04	72	2	1.56	84	1.88	1.57	78
Less: Applicable income taxes (tax equivalent) .....	0.75	0.41	93	0.43	0.16	95	0.50	0.23	94	0.66	0.36	92	0.56	0.33	93
Less: Minority interest .....	0	0	41	0	0	46	0	0	42	0	0	36	0	0	36
Equals: Net operating income .....	1.41	1.36	59	0.59	0.48	47	0.85	0.81	48	1.33	1.19	65	1.32	1.24	58
Plus: Net extraordinary items .....	0	0	49	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income .....	1.41	1.35	59	0.59	0.50	46	0.85	0.82	48	1.33	1.19	65	1.32	1.24	57
Memo: Net income (last four quarters) .....	1.25	1.25	51	0.93	0.81	56	0.85	0.82	48	1.33	1.19	64	1.32	1.24	58
Net income—BHC and noncontrolling (minority) interest .....	1.41	1.37	59	0.59	0.50	46	0.85	0.83	47	1.33	1.20	65	1.32	1.25	57
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	95.52	93.15	79	94.20	91.74	76	94.64	92.32	78	93.24	91.05	73	92.78	91.48	63
Average interest-bearing funds / Average assets .....	70.52	62.32	81	71.93	65.48	77	70.62	64.06	78	70.60	65.57	76	69.57	65.56	71
Interest income (tax equivalent) / Average earning assets .....	3.56	3.14	74	4.43	3.78	86	4.04	3.55	80	5.22	4.41	88	5	4.24	88
Interest expense / Average earning assets .....	0.26	0.27	59	0.52	0.66	35	0.42	0.52	41	0.79	1.08	31	0.67	0.86	34
Net interest income (tax equivalent) / Average earning assets .....	3.29	2.85	77	3.91	3.10	87	3.62	3.01	84	4.43	3.33	91	4.33	3.38	88
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	6.25	4.05	93	6.61	4.44	94	6.43	4.27	94	7.05	5.09	93	6.82	4.95	92
Interest-bearing bank balances .....	0.12	0.11	68	0.45	0.50	48	0.24	0.27	46	2.19	2.04	54	1.87	1.64	72
Federal funds sold and reverse repos .....		0.26			0.94			0.68			2.44			2.17	
Trading assets .....	11.01	0.42	98	5.22	0.67	97	8.11	0.60	98	10.58	0.99	98	9.90	1.11	98
Total earning assets .....	3.23	3.11	54	4.08	3.74	72	3.71	3.51	59	4.82	4.36	78	4.67	4.20	78
Investment securities (tax equivalent) .....	2.20	1.80	78	2.43	2.51	40	2.27	2.25	50	2.99	2.76	74	2.87	2.68	67
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.42	1.28	63	1.63	2.01	33	1.54	1.75	37	2.07	2.32	39	1.82	2.05	36
Mortgage-backed securities .....	1.63	1.56	55	2.13	2.33	23	1.77	2.05	25	2.40	2.61	22	2.36	2.50	34
All other securities .....	46.83	2.91	99	36.96	3.48	97	39.69	3.24	99	37.16	4.06	96	29.15	4.20	96
Interest-bearing deposits .....	0.25	0.24	61	0.56	0.70	42	0.44	0.53	45	0.91	1.10	34	0.69	0.81	44
Time deposits of \$250K or more .....	0.58	0.76	33	0.94	1.67	7	0.85	1.42	8	1.69	1.96	24	1.48	1.44	54
Time deposits < \$250K .....	0.96	0.72	76	1.31	1.58	26	1.23	1.36	36	1.38	1.82	21	1.17	1.29	39
Other domestic deposits .....	0.15	0.17	53	0.39	0.50	38	0.28	0.36	42	0.73	0.93	37	0.49	0.67	35
Foreign deposits .....	0	0.12	24	0	0.59	8	0.35	0.42	50	0.37	1.19	10	0.36	0.97	18
Federal funds purchased and repos .....	0	0.19	6	2.31	0.85	90	1.39	0.62	86	2.69	1.86	83	2.11	1.51	75
Other borrowed funds and trading liabilities .....	3.52	1.31	95	4.10	1.62	96	3.89	1.50	96	3.67	2.38	93	4.21	2.28	96
All interest-bearing funds .....	0.36	0.40	49	0.68	0.92	28	0.56	0.74	33	1.04	1.49	26	0.89	1.19	30

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020		12/31/2020		12/31/2019		12/31/2018				
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....	324,000		252,000		529,000		593,000		655,000			
Fiduciary activities income .....	14,000		13,000		26,000		26,000		25,000			
Service charges on deposit accounts - domestic .....	79,000		71,000		146,000		160,000		150,000			
Trading revenue.....	2,000		-6,000		-10,000		-5,000		2,000			
Investment banking fees and commissions.....	12,000		11,000		21,000		21,000		21,000			
Insurance activities revenue.....	25,000		23,000		50,000		59,000		51,000			
Venture capital revenue.....	0		0		0		0		0			
Net servicing fees .....	13,000		7,000		1,000		20,000		41,000			
Net securitization income .....	8,000		9,000		27,000		17,000		9,000			
Net gains (losses) on sales of loans, OREO, other assets.....	24,000		19,000		27,000		31,000		-9,000			
Other non-interest income.....	147,000		105,000		241,000		264,000		365,000			
Total overhead expenses .....	761,000		734,000		1,493,000		1,503,000		1,420,000			
Personnel expense.....	313,000		285,000		561,000		585,000		558,000			
Net occupancy expense.....	97,000		94,000		211,000		184,000		162,000			
Goodwill impairment losses .....	0		0		0		0		0			
Amortization expenses and impairment loss (other intangible assets).....	2,000		4,000		6,000		9,000		9,000			
Other operating expenses.....	349,000		351,000		715,000		725,000		691,000			
Fee income on mutual funds and annuities.....	1,000		1,000		2,000		3,000		3,000			
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities.....	0		0		0		0		0			
Number of equivalent employees .....	8,439		8,525		8,522		8,560		8,474			
Average personnel expense per employee.....	37.09		33.43		65.83		68.34		65.85			
Average assets per employee.....	8,082.95		6,457.77		6,985.83		5,879.47		5,504.22			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	0.31	2.15	28	0.40	2.20	28	0.38	2.02	28	0.51	2.72	27
Overhead expenses / Net Interest Income + non-interest income .....	58.95	59.03	45	62.41	63.28	53	62.57	62.28	57	60.48	61.29	50
<b>Percent of Average Assets</b>												
Total overhead expense .....	2.23	2.24	53	2.67	2.63	61	2.51	2.57	59	2.99	2.69	69
Personnel expense.....	0.92	1.25	16	1.04	1.31	22	0.94	1.30	17	1.16	1.41	28
Net occupancy expense.....	0.28	0.24	71	0.34	0.26	81	0.35	0.26	85	0.37	0.28	81
Other operating expenses.....	1.03	0.73	85	1.29	0.99	80	1.21	0.94	78	1.46	0.97	83
Overhead less non-interest income .....	1.28	1.10	62	1.75	1.36	78	1.62	1.25	77	1.81	1.32	82
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	54.47	58.45	30	57.98	62.83	37	58.07	61.82	37	56.25	60.64	36
Personnel expense.....	22.41	33.10	9	22.51	32.43	8	21.82	32.36	6	21.89	32.39	7
Net occupancy expense.....	6.94	6.33	61	7.42	6.65	64	8.21	6.58	75	6.89	6.52	59
Other operating expenses.....	25.13	18.60	86	28.04	23.06	82	28.04	22.28	81	27.47	21.20	84
Total non-interest income .....	23.19	28.18	40	19.91	27.40	35	20.58	28.83	35	22.19	29.23	41
Fiduciary activities income .....	1	2.24	39	1.03	2.10	42	1.01	2.09	42	0.97	1.97	44
Service charges on domestic deposit accounts .....	5.65	3.19	87	5.61	3.35	85	5.68	3.27	86	5.99	3.88	80
Trading revenue.....	0.14	0.72	54	-0.47	1.60	5	-0.39	1.28	2	-0.19	1.18	2
Investment banking fees and commissions.....	0.86	2.52	37	0.87	2.64	37	0.82	2.46	37	0.79	3.54	34
Insurance activities revenue.....	1.79	0.37	88	1.82	0.39	87	1.94	0.41	89	2.21	0.47	90
Venture capital revenue.....	0	0.02	44	0	0	48	0	0.01	44	0	0.02	42
Net servicing fees .....	0.93	0.55	78	0.55	-0.20	82	0.04	0.01	58	0.75	0.28	82
Net securitization income .....	0.57	0.01	95	0.71	0	97	1.05	0	98	0.64	0.01	96
Net gain (loss) - sales of loans, OREO, and other assets .....	1.72	3.83	40	1.50	2.89	48	1.05	3.92	37	1.16	1.86	44
Other non-interest income.....	10.52	9.26	68	8.29	9.31	49	9.37	9.65	58	9.88	10.04	64
Overhead less non-interest income .....	31.28	29.94	45	38.07	34.19	60	37.50	31.93	64	34.06	31.06	47
Applicable income taxes / Pretax net operating income (tax equivalent).....	20.38	21.54	34	10	18.39	12	13.93	18.63	17	14.63	20.56	9
Applicable income tax + TE / Pretax net operating income + TE .....	34.65	23.10	97	42.14	22.75	99	36.94	21.18	97	33.23	23.23	92

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	1-Year	5-Year
Real estate loans .....	16,904,000	16,775,000	17,204,000	16,123,000	16,213,000	0.77	8.03	
Commercial and industrial loans .....	3,431,000	3,853,000	3,669,000	2,659,000	2,533,000	-10.95	63.46	
Loans to individuals .....	5,582,000	5,519,000	5,532,000	5,823,000	5,272,000	1.14	59.35	
Loans to depository institutions and acceptances of other banks .....	0	0	0	0	0			
Agricultural loans .....	9,000	8,000	10,000	9,000	8,000	12.50	-18.18	
Other loans and leases .....	2,997,000	2,742,000	2,844,000	2,610,000	2,274,000	9.30	77.55	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	28,923,000	28,897,000	29,259,000	27,224,000	26,300,000	0.09	26.04	
Less: Allowance for loan and lease losses .....	786,000	918,000	896,000	478,000	569,000	-14.38	43.17	
Net loans and leases .....	28,137,000	27,979,000	28,363,000	26,746,000	25,731,000	0.56	25.62	
Debt securities that reprice or mature in over 1 year .....	20,874,000	13,660,000	16,867,000	12,814,000	9,851,000	52.81	178.47	
Mutual funds and equity securities .....	34,000	25,000	30,000	21,000	13,000	36.00	1600.00	
Subtotal .....	49,045,000	41,664,000	45,260,000	39,581,000	35,595,000	17.72	64.05	
Interest-bearing bank balances .....	17,802,000	9,625,000	11,640,000	3,262,000	4,171,000	84.96	559.58	
Federal funds sold and reverse repos .....	0	0	0	0	0		-100.00	
Debt securities that reprice or mature within 1 year .....	1,763,000	7,430,000	5,000,000	5,163,000	3,798,000	-76.27	1044.81	
Trading assets .....	36,000	33,000	37,000	40,000	38,000	9.09	-50.00	
Total earning assets .....	68,646,000	58,752,000	61,937,000	48,046,000	43,602,000	16.84	108.60	
Non-interest-bearing cash and due from depository institutions .....	531,000	435,000	491,000	388,000	394,000	22.07	45.48	
Premises, fixed assets, and leases .....	654,000	686,000	664,000	726,000	574,000	-4.66	21.11	
Other real estate owned .....	82,000	135,000	99,000	145,000	146,000	-39.26	-66.12	
Investment in unconsolidated subsidiaries .....	285,000	242,000	262,000	249,000	240,000	17.77	22.84	
Intangible and other assets .....	2,469,000	2,608,000	2,483,000	2,561,000	2,649,000	-5.33	-25.61	
Total assets .....	72,657,000	62,845,000	65,926,000	52,115,000	47,605,000	15.61	93.21	
Quarterly average assets .....	70,357,000	58,768,000	64,937,000	51,966,000	47,939,000	19.72	88.29	
Average loans and leases (YTD) .....	29,011,000	27,602,500	28,150,750	26,550,750	24,788,500	5.10	27.56	
<b>Memoranda</b>								
Loans held-for-sale .....	85,000	69,000	99,000	59,000	51,000	23.19	-30.33	
Loans not held-for-sale .....	28,838,000	28,828,000	29,160,000	27,165,000	26,249,000	0.03	26.34	
Real estate loans secured by 1–4 family .....	7,922,000	7,816,000	8,188,000	7,378,000	7,463,000	1.36	0.57	
Commercial real estate loans .....	8,727,000	8,686,000	8,740,000	8,465,000	8,450,000	0.47	16.61	
Construction and land development .....	973,000	976,000	1,022,000	892,000	822,000	-0.31	32.92	
Multifamily .....	1,914,000	1,797,000	1,913,000	1,795,000	1,540,000	6.51	80.06	
Nonfarm nonresidential .....	5,840,000	5,913,000	5,805,000	5,778,000	6,088,000	-1.23	2.65	
Real estate loans secured by farmland .....	28,000	32,000	29,000	33,000	35,000	-12.50	-33.33	
Total investment securities .....	22,671,000	21,115,000	21,897,000	17,998,000	13,662,000	7.37	196.28	
U.S. Treasury securities .....	11,979,000	14,008,000	10,788,000	12,056,000	8,272,000	-14.48	637.17	
US agency securities (excluding mortgage-backed securities) .....	0	61,000	60,000	122,000	333,000	-100.00	-100.00	
Municipal securities .....	302,000	326,000	306,000	335,000	355,000	-7.36	-30.25	
Mortgage-backed securities .....	10,356,000	6,694,000	10,713,000	5,463,000	4,688,000	54.71	115.48	
Asset-backed securities .....	0	0	0	0	0			
Other debt securities .....	0	1,000	0	1,000	1,000	-100.00	-100.00	
Mutual funds and equity securities .....	34,000	25,000	30,000	21,000	13,000	36.00	1600.00	
Available-for-sale securities .....	22,335,000	20,763,000	21,561,000	17,648,000	13,300,000	7.57	208.41	
U.S. Treasury securities .....	11,979,000	14,008,000	10,788,000	12,056,000	8,272,000	-14.48	637.17	
US agency securities (excluding mortgage-backed securities) .....	0	61,000	60,000	122,000	333,000	-100.00	-100.00	
Municipal securities .....	0	0	0	7,000	7,000		-100.00	
Mortgage-backed securities .....	10,356,000	6,694,000	10,713,000	5,463,000	4,688,000	54.71	115.48	
Asset-backed securities .....	0	0	0	0	0			
Other debt securities .....	0	0	0	0	0		-100.00	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	2,000	-4,000	1,000	-2,000	-8,000			
Available-for-sale securities appreciation (depreciation) .....	205,000	566,000	525,000	106,000	-178,000	-63.78	95.24	
Structured notes, fair value .....	0	0	0	0	0			
Pledged securities .....	21,357,000	16,356,000	18,306,000	12,357,000	9,161,000	30.58	337.82	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	14,798,000	11,356,000	11,907,000	8,162,000	8,235,000	30.31	152.14
NOW, ATS and transaction accounts .....	24,121,000	16,822,000	18,585,000	13,251,000	10,201,000	43.39	447.96
Time deposits less brokered deposits < \$250K .....	3,556,000	4,208,000	3,696,000	4,450,000	4,560,000	-15.49	
MMDA and other savings accounts .....	18,292,000	17,155,000	18,684,000	14,344,000	13,287,000	6.63	78.81
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	60,767,000	49,541,000	52,872,000	40,207,000	36,283,000	22.66	154.28
Time deposits of \$250K or more .....	2,711,000	3,160,000	2,772,000	2,719,000	2,507,000	-14.21	
Foreign deposits .....	452,000	408,000	410,000	356,000	405,000	10.78	35.74
Federal funds purchased and repos .....	91,000	153,000	121,000	193,000	281,000	-40.52	-88.93
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	118,000	643,000	108,000	243,000	344,000	-81.65	-60.14
Other borrowings w/remaining maturity over 1 year .....	709,000	700,000	812,000	596,000	661,000	1.29	-30.96
Brokered deposits < \$250K .....	712,000	735,000	812,000	476,000	516,000	-3.13	
Noncore funding .....	4,793,000	5,799,000	5,035,000	4,583,000	4,714,000	-17.35	-31.38
Trading liabilities .....	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities .....	385,000	385,000	385,000	385,000	385,000	0.00	-12.50
Other liabilities .....	897,000	1,340,000	1,605,000	923,000	788,000	-33.06	-2.82
Total liabilities .....	66,842,000	57,065,000	59,897,000	46,098,000	42,170,000	17.13	107.29
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	22,000	22,000	22,000	50,000	50,000	0.00	-56.00
Common stock .....	1,000	1,000	1,000	1,000	1,000	0.00	0.00
Common surplus .....	4,507,000	4,520,000	4,572,000	4,448,000	4,366,000	-0.29	6.47
Retained earnings .....	2,671,000	2,034,000	2,261,000	2,148,000	1,652,000	31.32	117.33
Accumulated other comprehensive income .....	-96,000	219,000	190,000	-170,000	-428,000		
Other equity capital components .....	-1,290,000	-1,016,000	-1,017,000	-460,000	-206,000		
Total holding company equity capital .....	5,815,000	5,780,000	6,029,000	6,017,000	5,435,000	0.61	8.49
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	5,815,000	5,780,000	6,029,000	6,017,000	5,435,000	0.61	8.49
Total liabilities and capital .....	72,657,000	62,845,000	65,926,000	52,115,000	47,605,000	15.61	93.21
<b>Memoranda</b>							
Non-interest-bearing deposits .....	14,921,000	11,464,000	12,019,000	8,265,000	8,336,000	30.16	150.65
Interest-bearing deposits .....	49,721,000	42,380,000	44,847,000	35,493,000	31,375,000	17.32	118.22
Total deposits .....	64,642,000	53,844,000	56,866,000	43,758,000	39,711,000	20.05	124.94
Long-term debt that reprices within 1 year .....	0	0	0	0	0		
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	6,029,000	6,017,000	6,017,000	5,435,000	5,104,000		
Accounting restatements .....	0	-206,000	-206,000	5,000	2,000		
Net income .....	481,000	162,000	507,000	671,000	618,000		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	17,000	15,000	17,000	19,000	16,000		
Sale of treasury stock .....	0	5,000	5,000	5,000	4,000		
Less: Purchase of treasury stock .....	355,000	532,000	532,000	256,000	127,000		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	71,000	70,000	139,000	120,000	105,000		
Change in other comprehensive income .....	-286,000	389,000	360,000	258,000	-77,000		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	5,815,000	5,780,000	6,029,000	6,017,000	5,435,000		

## Percent Composition of Assets

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	23.27	36.32	24	26.69	36.22	32	26.10	36.22	29	30.94	37.78	36	34.06	37.19	39
Commercial and industrial loans .....	4.72	12.25	9	6.13	14.99	13	5.57	13.52	13	5.10	12.02	18	5.32	12.85	16
Loans to individuals .....	7.68	3.48	83	8.78	3.53	85	8.39	3.40	83	11.17	4.20	84	11.07	4.31	85
Loans to depository institutions and acceptances of other banks .....	0	0.01	32	0	0.04	28	0	0.03	31	0	0.04	29	0	0.05	28
Agricultural loans.....	0.01	0.21	36	0.01	0.20	37	0.02	0.19	38	0.02	0.24	40	0.02	0.30	42
Other loans and leases.....	4.12	4.22	59	4.36	4.66	56	4.31	4.63	57	5.01	5.01	56	4.78	5	56
Net loans and leases.....	38.73	59.81	9	44.52	63.21	12	43.02	61.58	12	51.32	63.77	19	54.05	63.98	20
Debt securities over 1 year.....	28.73	17.61	87	21.74	14.01	84	25.58	15.55	89	24.59	14.60	88	20.69	14.63	79
Mutual funds and equity securities .....	0.05	0.06	62	0.04	0.05	58	0.05	0.05	60	0.04	0.06	57	0.03	0.06	54
Subtotal .....	67.50	78.32	14	66.30	78.43	13	68.65	78.16	16	75.95	79.65	21	74.77	79.97	21
Interest-bearing bank balances .....	24.50	9.11	94	15.32	6.78	95	17.66	7.51	93	6.26	3.06	83	8.76	3.04	91
Federal funds sold and reverse repos .....	0	0.52	28	0	0.86	26	0	0.82	26	0	1.57	25	0	1.66	23
Debt securities 1 year or less .....	2.43	1.53	74	11.82	1.83	96	7.58	1.68	94	9.91	1.91	93	7.98	1.96	91
Trading assets .....	0.05	0.60	44	0.05	1.09	38	0.06	1.01	39	0.08	1.19	38	0.08	1.33	44
Total earning assets.....	94.48	91.43	86	93.49	90.72	78	93.95	91.05	82	92.19	89.53	78	91.59	89.74	68
Non-interest cash and due from depository institutions.....	0.73	1.01	30	0.69	1.08	22	0.74	1.07	27	0.74	1.14	21	0.83	1.21	25
Other real estate owned.....	0.11	0.02	95	0.21	0.03	97	0.15	0.02	97	0.28	0.03	96	0.31	0.04	97
All other assets.....	4.80	7.50	20	5.84	8.16	24	5.32	7.82	20	7.06	9.27	26	7.58	8.98	34
<b>Memoranda</b>															
Short-term investments .....	26.93	12.01	90	27.14	10.58	89	25.24	11.17	89	16.17	7.63	84	16.74	7.80	82
U.S. Treasury securities.....	16.49	1.08	98	22.29	0.92	99	16.36	0.84	98	23.13	1.03	99	17.38	1.04	98
US agency securities (excluding mortgage-backed securities) .....	0	0.77	10	0.10	0.48	40	0.09	0.63	36	0.23	0.54	49	0.70	0.69	63
Municipal securities .....	0.42	1.72	35	0.52	1.45	37	0.46	1.69	36	0.64	1.34	45	0.75	1.62	44
Mortgage-backed securities .....	14.25	12.97	58	10.65	11.11	50	16.25	11.75	71	10.48	11.44	46	9.85	11.13	45
Asset-backed securities .....	0	0.38	26	0	0.27	25	0	0.32	24	0	0.28	25	0	0.33	25
Other debt securities .....	0	0.52	8	0	0.39	23	0	0.42	10	0	0.39	22	0	0.41	23
Loans held-for-sale.....	0.12	0.42	39	0.11	0.48	32	0.15	0.52	36	0.11	0.39	39	0.11	0.30	41
Loans held for investment .....	39.69	59.85	9	45.87	63.46	13	44.23	61.72	12	52.13	63.50	21	55.14	63.93	22
Real estate loans secured by 1–4 family .....	10.90	11.69	48	12.44	12.29	52	12.42	11.91	54	14.16	13.29	57	15.68	13.46	61
Revolving .....	0.11	1.45	15	0.17	1.80	17	0.14	1.66	17	0.22	2.07	20	0.29	2.27	17
Closed-end, secured by first liens .....	10.68	9.84	62	12.10	9.99	65	12.13	9.81	65	13.72	10.69	71	15.10	10.57	75
Closed-end, secured by junior liens .....	0.11	0.20	41	0.16	0.26	46	0.14	0.22	48	0.21	0.28	53	0.29	0.31	58
Commercial real estate loans .....	12.01	22.48	25	13.82	21.90	28	13.26	22.22	27	16.24	22.23	34	17.75	21.58	42
Construction and land development .....	1.34	3.35	26	1.55	3.32	31	1.55	3.40	28	1.71	3.44	37	1.73	3.51	34
Multifamily.....	2.63	3.31	53	2.86	3.07	58	2.90	3.12	55	3.44	3.01	67	3.23	2.72	68
Nonfarm nonresidential .....	8.04	14.81	25	9.41	14.50	31	8.81	14.72	28	11.09	14.69	38	12.79	14.44	46
Real estate loans secured by farmland.....	0.04	0.34	42	0.05	0.33	44	0.04	0.33	43	0.06	0.36	46	0.07	0.41	49

## Loan Mix and Analysis of Concentrations of Credit

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	58.44	59.66	38	58.05	55.37	44	58.80	57.15	41	59.22	57.46	45	61.65	56.49	47
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	27.39	19.82	71	27.05	19.50	78	27.98	19.43	80	27.10	20.75	69	28.38	21.10	77
Real estate loans secured by 1–4 family.....	0.29	2.42	18	0.38	2.79	20	0.32	2.64	19	0.43	3.15	21	0.53	3.50	19
Revolving .....	27.10	17.22	81	26.67	16.49	85	27.66	16.59	85	26.67	17.39	81	27.85	17.39	85
Closed-end.....	30.17	36.54	37	30.06	32.96	40	29.87	34.63	39	31.09	33.52	44	32.13	32.14	47
Commercial real estate loans .....	3.36	5.50	38	3.38	4.97	42	3.49	5.26	41	3.28	5.09	42	3.13	5.20	40
Construction and land development.....	0.10	1.11	20	0.08	0.93	20	0.10	0.93	22	0.08	0.94	23	0.08	1.02	24
1–4 family.....	3.26	4.33	40	3.30	3.90	47	3.40	4.19	48	3.20	4.02	46	3.05	4.05	42
Other.....	6.62	5.34	68	6.22	4.72	70	6.54	4.96	70	6.59	4.69	74	5.86	4.10	75
Multifamily.....	20.19	24.14	37	20.46	21.76	42	19.84	22.93	37	21.22	22.15	47	23.15	21.40	51
Nonfarm nonresidential .....	6.25	8.14	39	6.81	7.38	50	6.45	7.68	41	6.94	7.72	50	7.52	8.03	50
Owner-occupied.....	13.94	15.71	40	13.66	14.16	48	13.39	14.95	40	14.29	14.34	50	15.63	13.38	56
Other.....	0.10	0.59	44	0.11	0.52	47	0.10	0.54	45	0.12	0.55	50	0.13	0.63	52
Real estate loans secured by farmland.....	0	0.03	32	0	0.07	28	0	0.06	31	0	0.11	29	0	0.12	28
Loans to depository institutions and acceptances of other banks.....	11.86	20.98	18	13.33	23.90	13	12.54	22.17	14	9.77	19.53	18	9.63	20.32	16
Commercial and industrial loans .....	19.30	6.28	87	19.10	6.11	87	18.91	6.13	86	21.39	7.13	88	20.05	7.36	85
Loans to individuals .....	3.06	0.51	90	3.40	0.64	89	3.16	0.65	89	4.15	0.81	89	4	1.02	89
Credit card loans .....	0.03	0.37	37	0.03	0.31	40	0.03	0.32	41	0.03	0.37	40	0.03	0.46	42
Agricultural loans.....	10.36	8.03	69	9.49	8.93	62	9.72	9.09	63	9.59	9.85	62	8.65	9.66	57
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	295.58	383.17	34	309.39	392.62	35	302.25	381.27	36	287.96	391.26	32	311.79	379.80	39
Real estate loans secured by 1–4 family.....	138.52	124.52	60	144.15	133.24	55	143.85	125.03	60	131.77	138.18	49	143.52	137.84	52
Revolving .....	1.45	15.53	16	2.01	19.64	18	1.67	17.42	17	2.07	21.26	18	2.67	23.33	17
Closed-end.....	137.07	107.53	67	142.14	112.01	66	142.18	106.14	67	129.70	115.20	58	140.85	112.79	65
Commercial real estate loans .....	152.60	238.21	28	160.20	237.30	32	153.55	234.65	31	151.19	229.44	33	162.50	219.72	39
Construction and land development.....	17.01	35.52	31	18	35.78	33	17.96	35.62	33	15.93	34.95	33	15.81	35.36	33
1–4 family.....	0.52	7.06	21	0.41	6.74	19	0.49	6.34	20	0.39	6.61	21	0.38	7.04	22
Other.....	16.49	28.07	35	17.59	27.86	40	17.46	28.16	37	15.54	27.32	35	15.42	27.26	34
Multifamily.....	33.47	34.78	61	33.14	33.28	59	33.61	32.74	64	32.06	31.04	60	29.62	27.85	61
Nonfarm nonresidential .....	102.12	157.17	29	109.06	157.33	36	101.99	155.06	32	103.20	152.10	37	117.08	147.22	42
Owner-occupied.....	31.60	52.65	32	36.28	53.29	36	33.15	52.37	34	33.72	53.07	36	38.04	54.89	38
Other.....	70.52	102.08	32	72.78	101.60	37	68.83	100.54	33	69.48	97.41	38	79.04	91.80	46
Real estate loans secured by farmland.....	0	0.18	32	0	0.38	28	0	0.28	31	0	0.44	29	0	0.54	28
Loans to depository institutions and acceptances of other banks.....	59.99	127.07	14	71.06	159.86	15	64.46	139.91	14	47.49	122.02	15	48.71	128.82	14
Commercial and industrial loans .....	97.60	35.29	84	101.79	38.40	86	97.19	37.47	85	104	43.51	82	101.38	42.67	84
Loans to individuals .....	15.49	2.61	90	18.13	3.43	89	16.27	3.30	89	20.18	4.34	89	20.25	5.31	88
Credit card loans .....	0.16	2.01	38	0.15	2.03	38	0.18	1.88	40	0.16	2.18	39	0.15	2.72	40
Agricultural loans.....	52.40	46.75	64	50.57	51.14	61	49.96	49.54	60	46.62	52.44	58	43.73	51.79	57
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	23.96	28.84	37	23.38	26.07	44	23.56	27.32	41	24.20	26.45	46	24.66	24.79	48
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	121.18	187.37	29	124.59	186.18	31	121.10	183.76	31	117.68	178.57	34	124.71	167.93	41
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	152.77	244.59	28	160.86	244.21	30	154.25	240.85	30	151.40	236.10	31	162.75	225.98	38

## Liquidity and Funding

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	26.93	12.01	90	27.14	10.58	89	25.24	11.17	89	16.17	7.63	84	16.74	7.80	82
Liquid assets .....	56.02	28.17	93	49.10	24.60	88	51.16	26.22	89	40.93	22.44	86	37.59	22.72	84
Investment securities .....	31.20	19.64	87	33.60	16.55	93	33.21	17.85	91	34.54	16.99	95	28.70	17.27	88
Net loans and leases .....	38.73	59.81	9	44.52	63.21	12	43.02	61.58	12	51.32	63.77	19	54.05	63.98	20
Net loans, leases and standby letters of credit .....	38.76	60.62	9	44.61	64.12	11	43.06	62.48	12	51.47	64.84	17	54.11	65.07	17
Core deposits .....	83.64	74.75	87	78.83	68.08	78	80.20	70.67	81	77.15	63.09	85	76.22	62.13	84
Noncore funding .....	6.60	10.89	43	9.23	16.68	30	7.64	14.13	35	8.79	19.36	21	9.90	21.34	16
Time deposits of \$250K or more .....	3.73	1.81	86	5.03	2.56	88	4.20	2.11	87	5.22	2.94	84	5.27	2.89	84
Foreign deposits .....	0.62	0.35	84	0.65	0.41	84	0.62	0.36	84	0.68	0.43	83	0.85	0.47	84
Federal funds purchased and repos .....	0.13	1.20	32	0.24	1.49	33	0.18	1.47	31	0.37	1.94	32	0.59	1.97	39
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold) .....	0.13	0.52	46	0.24	0.52	47	0.18	0.54	47	0.37	0.48	50	0.59	0.54	51
Commercial paper .....	0	0.01	45	0	0.01	44	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less .....	0.16	0.99	48	1.02	2.06	42	0.16	1.24	35	0.47	3.01	23	0.72	3.67	21
Earning assets that reprice within 1 year .....	44.18	38.93	64	47.50	39.71	74	44.48	39.38	62	39.14	39.29	46	41.33	40.29	50
Interest-bearing liabilities that reprice within 1 year .....	5.97	7.04	55	8.35	9.42	56	6.88	8.20	54	9.08	10.19	52	9.17	10.01	53
Long-term debt that reprices within 1 year .....	0	0.26	29	0	0.56	26	0	0.47	27	0	0.96	25	0	1.34	25
Net assets that reprice within 1 year .....	38.21	30.25	66	39.16	28.34	76	37.60	29.11	68	30.06	26.63	57	32.16	27.38	57
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-30.07	-1.82	3	-26.93	6.94	1	-25.58	3.20	3	-9.67	14.45	3	-9.11	16.62	4
Net short-term noncore funding dependence .....	-33.04	-8.21	8	-30.51	-2.29	7	-29.04	-4.76	7	-13.23	3.38	11	-13.72	4.66	11
Short-term investment / Short-term noncore funding .....	587.01	284.81	86	396.44	138.95	92	479.95	184.19	90	265.69	77.77	92	260.08	66.46	93
Liquid assets - short-term noncore funding / Nonliquid assets .....	116.96	34.02	94	83.01	23.27	89	93.99	28.18	90	58.99	16.97	88	49.92	16.04	86
Net loans and leases / Total deposits .....	43.53	74.66	5	51.96	82.84	7	49.88	79.43	7	61.12	90.31	7	64.80	90.08	11
Net loans and leases / Core deposits .....	46.30	81.17	4	56.48	93.70	4	53.64	88.34	4	66.52	103.93	6	70.92	105	7
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.04	0.84	28	-0.08	1.82	4	0.02	1.57	13	-0.04	0.72	6	-0.17	-0.82	60
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	4	1.94	83	11.98	4.82	91	10.47	4.31	92	2.07	1.36	74	-3.84	-1.98	5
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.01			0			0.02			0			-0.05		
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	1.33	13.42	40	1.55	12.14	41	1.40	11.38	42	1.83	12.67	39	2.55	16.19	32
Available-for-sale securities .....	98.52	84.66	64	98.33	85.75	64	98.47	87.23	62	98.06	85.40	64	97.35	81.88	70
U.S. Treasury securities .....	52.84	5.52	95	66.34	5.43	96	49.27	4.72	94	66.99	6.15	97	60.55	6.99	96
US agency securities (excluding mortgage-backed securities) .....	0	4.50	10	0.29	3.23	32	0.27	4.01	28	0.68	3.49	41	2.44	4.02	57
Municipal securities .....	1.33	8.87	31	1.54	9.39	28	1.40	9.83	28	1.86	7.75	34	2.60	9.16	36
Mortgage-backed securities .....	45.68	66.59	16	31.70	67.27	8	48.92	66.64	21	30.35	67.43	9	34.31	65.45	12
Asset-backed securities .....	0	2.05	26	0	1.68	25	0	1.91	24	0	1.66	24	0	2.05	25
Other debt securities .....	0	3.17	8	0	2.93	21	0	3.01	9	0.01	2.94	20	0.01	2.79	21
Mutual funds and equity securities .....	0.15	0.32	54	0.12	0.37	48	0.14	0.35	48	0.12	0.40	47	0.10	0.42	42
Debt securities 1 year or less .....	7.78	8.69	53	35.19	11.75	92	22.83	10.55	83	28.69	11.86	86	27.80	11.91	87
Debt securities 1 to 5 years .....	30.25	17.05	81	27.38	18.03	73	25.96	17.03	70	31.61	17.94	77	36.32	19.18	79
Debt securities over 5 years .....	61.82	72.17	26	37.31	66.01	18	51.07	69.86	21	39.58	66.02	20	35.79	64.73	20
Pledged securities .....	94.20	33.87	98	77.46	37.40	92	83.60	35.67	97	68.66	30.57	92	67.05	33.30	89
Structured notes, fair value .....	0	0.03	41	0	0.02	42	0	0.02	42	0	0.03	42	0	0.04	41
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	14.72	51.37	37	78.90	146.89	42	97.51	183.32	39	5.72	26.69	45	19.56	6.77	69
Investment securities .....	7.37	33.34	25	23.47	14.17	72	21.66	23.62	57	31.74	11.75	85	29.53	9.42	83
Core deposits .....	22.66	16.88	77	28.97	25.99	69	31.50	26.88	73	10.81	11.23	62	11.40	7.29	72
Noncore funding .....	-17.35	-23.76	58	12.93	-2.41	77	9.86	-12.18	76	-2.78	6.59	36	-11.17	10.67	16

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....	9,577,000	8,365,000	9,387,000	8,455,000	7,497,000
Commit: Secured commercial real estate loans .....	791,000	656,000	841,000	794,000	696,000
Commit: Unsecured real estate loans .....	34,000	38,000	34,000	35,000	34,000
Credit card lines (reported semiannually, June/Dec) .....	5,279,000	5,043,000	5,227,000	4,889,000	4,469,000
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	23,000	58,000	22,000	75,000	27,000
Commercial and similar letters of credit .....	4,000	2,000	2,000	3,000	3,000
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	136,000	108,000	189,000	98,000	90,000
Written options contracts (interest rate) .....	14,000	83,000	14,000	85,000	89,000
Purchased options contracts (interest rate) .....	14,000	83,000	15,000	85,000	89,000
Interest rate swaps .....	0	0	0	0	0
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	74,000	67,000	63,000	67,000	63,000
Purchased options contracts (commodity and other) .....	79,000	71,000	69,000	69,000	69,000
Commodity and other swaps .....	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets														
Loan commitments (reported semiannually, June/Dec) .....	13.18	22.45	16	13.31	21.74	18	14.24	22.01	20	16.22	23.52	26	15.75	24.05
Standby letters of credit .....	0.03	0.67	5	0.09	0.72	9	0.03	0.71	6	0.14	0.84	11	0.06	0.92
Commercial and similar letters of credit .....	0.01	0.02	56	0	0.02	49	0	0.02	51	0.01	0.02	51	0.01	0.02
Securities lent .....	0	0.12	41	0	0.17	41	0	0.18	40	0	0.40	39	0	0.62
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.25	27	0	0.39	27	0	0.35	26	0	0.42	27	0	0.52
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.19	29	0	0.33	28	0	0.30	27	0	0.52	27	0	0.75
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.18	34	0	0.22	34	0	0.25	34	0	0.30	33	0	0.52
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.14	35	0	0.36	35	0	0.30	33	0	0.45	34	0	0.69
Derivative contracts .....	0.44	49.75	4	0.66	51.68	3	0.53	48.62	2	0.78	68.47	7	0.84	65.81
Interest rate contracts .....	0.23	35.96	3	0.44	36.85	3	0.33	34.36	3	0.51	47.31	5	0.56	43.84
Interest rate futures and forward contracts .....	0.19	5.17	44	0.17	9.28	34	0.29	6.21	37	0.19	10.67	36	0.19	11.40
Written options contracts (interest rate) .....	0.02	1.82	21	0.13	2.30	25	0.02	2.18	20	0.16	2.47	30	0.19	2.16
Purchased options contracts (interest rate) .....	0.02	1.33	44	0.13	1.51	55	0.02	1.46	44	0.16	2.65	54	0.19	2.32
Interest rate swaps .....	0	20.67	4	0	22.27	3	0	20.83	3	0	28.86	3	0	26.74
Foreign exchange contracts .....	0	6.16	25	0	5.77	24	0	6.01	25	0	10.12	22	0	10.92
Futures and forward foreign exchange contracts .....	0	3.93	26	0	3.58	25	0	3.47	25	0	5.23	23	0	5.22
Written options contracts (foreign exchange) .....	0	0.04	41	0	0.03	40	0	0.03	40	0	0.05	39	0	0.14
Purchased options contracts (foreign exchange) .....	0	0.04	41	0	0.03	41	0	0.04	40	0	0.08	39	0	0.13
Foreign exchange rate swaps .....	0	0.73	39	0	0.74	38	0	0.77	39	0	2.03	38	0	2.17
Equity, commodity, and other derivative contracts .....	0.21	0.86	76	0.22	1.80	72	0.20	1.86	72	0.26	3.32	72	0.28	4.08
Commodity and other futures and forward contracts .....	0	0.07	43	0	0.14	42	0	0.14	42	0	0.19	40	0	0.25
Written options contracts (commodity and other) .....	0.10	0.29	82	0.11	0.54	78	0.10	0.52	79	0.13	0.98	76	0.13	1.48
Purchased options contracts (commodity and other) .....	0.11	0.19	83	0.11	0.38	80	0.10	0.37	79	0.13	0.94	76	0.14	1.29
Commodity and other swaps .....	0	0.29	37	0	0.30	35	0	0.32	36	0	0.38	35	0	0.40
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	33.01	42.93	50	30.31	41.55	45	33.35	42.82	51	31.84	45.53	44	30.24	44.93

## Derivative Instruments

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	317,000	412,000	350,000	404,000	400,000
Interest rate contracts .....	164,000	274,000	218,000	268,000	268,000
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	153,000	138,000	132,000	136,000	132,000
<b>Derivatives Position</b>					
Futures and forwards .....	136,000	108,000	189,000	98,000	90,000
Written options .....	88,000	150,000	77,000	152,000	152,000
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	88,000	150,000	77,000	152,000	152,000
Purchased options .....	93,000	154,000	84,000	154,000	158,000
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	93,000	154,000	84,000	154,000	158,000
Swaps .....	0	0	0	0	0
Held for trading .....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	317,000	412,000	350,000	404,000	400,000
Interest rate contracts .....	164,000	274,000	218,000	268,000	268,000
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	153,000	138,000	132,000	136,000	132,000
Derivative contracts (excluding futures and FX 14 days or less) .....	164,000	204,000	214,000	198,000	196,000
One year or less .....	164,000	189,000	199,000	183,000	107,000
Over 1 year to 5 years .....	0	15,000	15,000	15,000	89,000
Over 5 years .....	0	0	0	0	0
Gross negative fair value (absolute value) .....	21,000	13,000	19,000	16,000	12,000
Gross positive fair value .....	24,000	15,000	21,000	18,000	14,000
Held for trading .....	0	0	0	0	0
Non-traded .....	24,000	15,000	21,000	18,000	14,000
Current credit exposure on risk-based capital derivative contracts .....	24,000	15,000	21,000	18,000	14,000
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

## Derivatives Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	51.74	94.09	5	66.50	95.13	7	62.29	94.10	9	66.34	93.44	9	67	92.91	7
Foreign exchange contracts .....	0	3.27	25	0	2.75	24	0	3.49	25	0	3.20	22	0	3.39	21
Equity, commodity, and other contracts .....	48.26	1.17	99	33.50	1.12	98	37.71	1.17	98	33.66	1.64	96	33	1.93	97
Futures and forwards .....	42.90	12.57	86	26.21	12.99	78	54	14.05	92	24.26	13.49	75	22.50	12.78	75
Written options .....	27.76	7.49	89	36.41	8.37	91	22	8.18	83	37.62	5.91	95	38	6.60	96
Exchange-traded .....	0	0.11	42	0	0.13	40	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter .....	27.76	7.20	89	36.41	7.94	91	22	7.73	84	37.62	5.10	95	38	5.49	96
Purchased options .....	29.34	3.44	98	37.38	3.38	98	24	3.42	97	38.12	4.42	96	39.50	4.19	99
Exchange-traded .....	0	0.12	40	0	0.14	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter .....	29.34	3.04	98	37.38	2.87	98	24	2.86	97	38.12	3.35	96	39.50	3.20	99
Swaps .....	0	71.23	3	0	69.92	3	0	68.76	3	0	69.75	2	0	70.34	2
Held for trading .....	0	40.60	20	0	43.50	18	0	43.53	19	0	44.16	18	0	46.31	18
Interest rate contracts .....	0	34.42	21	0	37.56	18	0	36.62	19	0	37.24	18	0	38.40	18
Foreign exchange contracts .....	0	1.57	33	0	1.40	31	0	1.60	32	0	1.60	30	0	1.85	29
Equity, commodity, and other contracts .....	0	0.58	40	0	0.71	37	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded .....	100	59.40	79	100	56.50	81	100	56.47	80	100	55.84	81	100	53.69	81
Interest rate contracts .....	51.74	56.19	53	66.50	54.31	59	62.29	53.82	58	66.34	52.22	60	67	50.60	58
Foreign exchange contracts .....	0	0.38	33	0	0.28	34	0	0.46	34	0	0.34	33	0	0.57	32
Equity, commodity, and other contracts .....	48.26	0.13	99	33.50	0.10	99	37.71	0.10	99	33.66	0.13	97	33	0.16	99
Derivative contracts (excluding futures and forex 14 days or less) .....	51.74	91.87	6	49.51	89.91	7	61.14	91.48	11	49.01	93.86	6	49	94.47	5
One year or less .....	51.74	28.05	76	45.87	30.94	71	56.86	32.05	77	45.30	32.17	67	26.75	32.51	60
Over 1 year to 5 years .....	0	26.03	5	3.64	27.26	18	4.29	27.06	15	3.71	30.45	19	22.25	31.16	34
Over 5 years .....	0	30.08	6	0	28.48	5	0	29.56	5	0	28.09	5	0	28.71	5
Gross negative fair value (absolute value) .....	6.62	1.25	98	3.16	1.76	75	5.43	1.55	97	3.96	0.83	97	3	0.72	98
Gross positive fair value .....	7.57	1.68	98	3.64	2.69	67	6	2.23	99	4.46	1.19	98	3.50	0.85	96
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.05	22	0	0.07	14	0	0.07	16	0	0.06	19	0	0.06	22
Gross positive fair value (X) .....	0	0.07	18	0	0.11	13	0	0.09	13	0	0.07	18	0	0.06	18
Held for trading (X) .....	0	0.05	21	0	0.08	19	0	0.07	19	0	0.06	18	0	0.05	19
Non-traded (X) .....	0	0.01	43	0	0.02	33	0	0.02	40	0	0.01	54	0	0.01	48
Current credit exposure (X) .....	0	0.05	25	0	0.08	20	0	0.06	24	0	0.05	24	0	0.04	28
Credit losses on derivative contracts .....	0	0	45	0	0	45	0	0	43	0	0	45	0	0	47
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	47	0	0	45	0	0	46	0	0	47	0	0	47
90+ days past due .....	0	0	46	0	0	48	0	0	47	0	0	48	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.08	0.63	26	0.05	1.03	20	0.07	0.85	25	0.06	0.73	28	0.05	0.53	31

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2021		06/30/2020		12/31/2020		12/31/2019		12/31/2018			
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>												
Beginning balance .....		896,000		478,000		478,000		569,000		624,000		
Gross losses .....		78,000		158,000		259,000		345,000		353,000		
Write-downs, transfers to loans held-for-sale .....		0		0		0		0		0		
Recoveries .....		58,000		30,000		73,000		88,000		70,000		
Net losses .....		20,000		128,000		186,000		257,000		283,000		
Provision for loan and lease losses .....		-93,000		252,000		282,000		166,000		228,000		
Adjustments .....		3,000		316,000		322,000		0		0		
Ending balance .....		786,000		918,000		896,000		478,000		569,000		
Memo: Allocated transfer risk reserve (ATTR) .....		0		0		0		0		0		
Analysis Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Provision for loan and lease losses / Average assets .....	-0.27	-0.14	28	0.92	0.85	60	0.47	0.51	48	0.33	0.15	88
Provision for loan and lease losses / Average loans and leases .....	-0.64	-0.25	13	1.83	1.37	74	1	0.82	70	0.63	0.24	89
Provision for loan and lease losses / Net loan and lease losses .....	-465	77.32	16	196.88	792.43	13	151.61	487.86	9	64.59	130.58	11
Allowance for loan and lease losses / Total loans and leases not held for sale .....	2.73	1.39	92	3.18	1.51	92	3.07	1.58	93	1.76	0.83	93
Allowance for loan and lease losses / Total loans and leases .....	2.72	1.37	92	3.18	1.48	92	3.06	1.55	93	1.76	0.81	93
Allowance for loan and lease losses / Net loans and leases losses (X) .....	19.65	15.27	75	3.59	11.83	19	4.82	11.58	31	1.86	8.03	12
Allowance for loan and lease losses / Nonaccrual assets .....	113.26	318.67	12	119.69	321.01	12	120.92	299.17	14	90.53	218.72	20
ALLL / 90+ days past due + nonaccrual loans and leases .....	59.19	260.68	8	55.77	244.42	8	50.65	244.34	5	41.89	151.73	7
Gross loan and lease losses / Average loans and leases .....	0.54	0.22	90	1.14	0.35	92	0.92	0.34	91	1.30	0.28	93
Recoveries / Average loans and leases .....	0.40	0.08	93	0.22	0.07	92	0.26	0.07	93	0.33	0.08	93
Net losses / Average loans and leases .....	0.14	0.13	58	0.93	0.28	89	0.66	0.27	89	0.97	0.21	93
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	45	0	0	45	0	0	44	0	0	40
Recoveries / Prior year-end losses .....	22.39	16.12	76	8.70	15.46	25	21.16	33.98	32	24.93	36.22	37
Earnings coverage of net loan and lease losses (X) .....	26.90	4.52	69	3.45	21.56	19	4.84	22.91	22	3.83	24.40	15
Net Loan and Lease Losses By Type	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Real estate loans .....	0.04	0.03	68	0.13	0.03	92	0.18	0.04	92	0.35	0.01	98
Real estate loans secured by 1–4 family .....	0.13	-0.01	96	0.26	0.01	96	0.18	0.01	94	0.56	0.01	98
Revolving .....	-4.82	-0.05	3	-1.83	0.01	2	-2.11	0.01	1	0	0.02	43
Closed-end .....	0.18	-0.01	96	0.29	0.01	97	0.21	0	95	0.56	0	98
Commercial real estate loans .....	-0.05	0.05	5	0	0.03	32	0.16	0.07	81	0.18	0.01	97
Construction and land development .....	1.23	0	96	0	0	64	-0.10	0	4	-0.11	-0.01	5
1–4 family .....	0.21	0	98	0	0	59	0	0	59	0	0	55
Other .....	1.03	-0.01	97	0	0	60	-0.10	0	3	-0.11	-0.01	4
Multifamily .....	0.10	0.01	91	0	0	58	0	0	58	0.06	0	94
Nonfarm nonresidential .....	-0.31	0.07	0	0	0.05	26	0.26	0.11	84	0.26	0.02	96
Owner-occupied .....	-0.31	0.01	0	0	0.02	36	0.02	0.02	66	-0.02	0.01	5
Other .....	0	0.06	37	0	0.03	38	0.24	0.08	88	0.28	0.01	97
Real estate loans secured by farmland .....	0	-0.01	58	0	0.02	50	0	0.02	46	0	0.01	48
Commercial and industrial loans .....	-0.23	0.20	4	0.10	0.46	26	-0.03	0.47	2	1.84	0.37	95
Loans to individuals .....	0.68	0.78	58	3.91	1.41	88	2.68	1.13	85	2.44	1.17	86
Credit card loans .....	1.35	2.18	29	4.88	3.43	74	4.32	2.92	79	2.92	3.11	41
Agricultural loans .....	0	0.03	48	0	0.15	38	0	0.19	35	0	0.08	37
Loans to foreign governments and institutions .....		0			0			0		0	0	0
Other loans and leases .....	0.13	0.08	74	0.51	0.13	88	0.28	0.15	74	0.34	0.15	79

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2021	06/30/2020		12/31/2020		12/31/2019		12/31/2018							
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30–89 days past due loans and leases .....	159,000		358,000		193,000		257,000		317,000						
90+ days past due loans and leases .....	634,000		879,000		1,028,000		613,000		828,000						
Nonaccrual loans and leases .....	694,000		767,000		741,000		528,000		611,000						
Total past due and nonaccrual loans and leases .....	1,487,000		2,004,000		1,962,000		1,398,000		1,756,000						
Restructured 30–89 days past due .....	48,000		58,000		33,000		63,000		48,000						
Restructured 90+ days past due .....	119,000		125,000		137,000		124,000		144,000						
Restructured nonaccrual .....	244,000		242,000		274,000		255,000		284,000						
Total restructured loans and leases .....	411,000		425,000		444,000		442,000		476,000						
30–89 days past due loans held for sale .....	0		0		0		0		0						
90+ days past due loans held for sale .....	0		0		0		0		0						
Nonaccrual loans held for sale .....	9,000		7,000		3,000		0		0						
Total past due and nonaccrual loans held for sale .....	9,000		7,000		3,000		0		0						
Restructured loans and leases in compliance .....	1,269,000		1,173,000		1,229,000		1,145,000		1,037,000						
Other real estate owned .....	82,000		135,000		99,000		145,000		146,000						
<b>Other Assets</b>															
30–89 days past due .....	0		0		0		0		0						
90+ days past due .....	0		0		0		0		0						
Nonaccrual .....	0		0		0		0		0						
Total other assets past due and nonaccrual .....	0		0		0		0		0						
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases .....	0.55	0.27	85	1.24	0.36	94	0.66	0.39	82	0.94	0.43	88	1.21	0.44	93
90+ days past due loans and leases .....	2.19	0.10	96	3.04	0.13	98	3.51	0.12	98	2.25	0.15	97	3.15	0.17	98
Nonaccrual loans and leases .....	2.40	0.58	96	2.65	0.61	96	2.53	0.66	96	1.94	0.51	96	2.32	0.54	96
90+ days past due and nonaccrual loans and leases .....	4.59	0.73	98	5.70	0.80	98	6.05	0.85	98	4.19	0.71	98	5.47	0.75	98
30–89 days past due restructured .....	0.17	0.01	96	0.20	0.01	98	0.11	0.01	93	0.23	0.01	96	0.18	0.02	95
90+ days past due restructured .....	0.41	0	99	0.43	0.01	99	0.47	0.01	99	0.46	0.01	99	0.55	0.01	99
Nonaccrual restructured .....	0.84	0.12	99	0.84	0.13	97	0.94	0.13	99	0.94	0.14	97	1.08	0.16	97
30–89 days past due loans held for sale .....	0	0	40	0	0	41	0	0	38	0	0	38	0	0	37
90+ days past due loans held for sale .....	0	0	42	0	0	43	0	0	41	0	0	42	0	0	43
Nonaccrual loans held for sale .....	0.03	0	87	0.02	0	89	0.01	0.01	83	0	0	40	0	0	38
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets .....	0.55	0.27	85	1.24	0.37	94	0.66	0.40	82	0.94	0.43	88	1.21	0.44	92
90+ days past due assets .....	2.19	0.10	96	3.04	0.13	98	3.51	0.12	98	2.25	0.15	97	3.15	0.18	98
Nonaccrual assets .....	2.40	0.59	96	2.65	0.62	96	2.53	0.67	96	1.94	0.53	96	2.32	0.57	96
30+ days past due and nonaccrual assets .....	5.14	1.04	96	6.93	1.21	98	6.71	1.29	98	5.14	1.19	96	6.68	1.26	96
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	1.83	0.43	96	2.62	0.49	98	2.68	0.52	98	2.19	0.44	96	3.02	0.48	97
90+ days past due and nonaccrual assets + other real estate owned .....	1.94	0.46	96	2.83	0.52	97	2.83	0.55	98	2.47	0.48	97	3.33	0.52	97
<b>Restructured and Nonaccrual Loans and Leases</b>															
<b>+ OREO as Percent of:</b>															
Total assets .....	3.04	0.52	97	3.59	0.56	97	3.40	0.60	97	3.85	0.53	97	4.17	0.60	97
Allowance for loan and lease losses .....	281.42	67.93	97	245.97	65.48	97	249.89	66.66	97	419.46	115.41	94	349.03	118.28	93
Equity capital + allowance for loan and lease losses .....	33.51	4.43	99	33.71	4.83	99	32.33	4.97	99	30.87	4.28	98	33.08	4.79	98
Tier 1 capital + allowance for loan and lease losses .....	37.45	5.28	98	40.01	5.98	98	37.88	6.05	98	35.81	5.65	97	38.19	6.16	97
Loans and leases + other real estate owned .....	7.63	0.88	99	7.78	0.92	98	7.63	0.97	99	7.33	0.85	98	7.51	0.96	97

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.74	0.24	92	1.41	0.39	93	0.85	0.39	88	1.14	0.38	92	1.61	0.42	94
	90+ days past due .....		3.70	0.12	97	5.12	0.15	97	5.90	0.16	98	3.56	0.16	96	4.55	0.22	97
	Nonaccrual.....		3.53	0.65	96	3.96	0.63	97	3.85	0.76	97	2.68	0.46	96	3.14	0.57	96
Commercial and industrial	30–89 days past due .....		0.17	0.17	59	0.62	0.23	91	0.11	0.23	39	0.15	0.31	33	0.24	0.30	52
	90+ days past due .....		0.03	0.02	74	0.03	0.03	66	0	0.03	16	0.75	0.05	95	2.92	0.05	99
	Nonaccrual.....		1.75	0.64	91	1.17	0.75	77	0.87	0.75	65	1.20	0.83	73	1.86	0.76	90
Individuals	30–89 days past due .....		0.47	0.55	46	1.56	0.58	92	0.74	0.83	51	1.13	0.83	67	0.91	0.84	52
	90+ days past due .....		0.14	0.07	79	0.34	0.13	81	0.23	0.14	77	0.33	0.17	78	0.30	0.16	77
	Nonaccrual.....		0.61	0.18	91	0.92	0.22	91	0.74	0.28	86	1.03	0.17	95	0.97	0.23	91
Depository institution loans	30–89 days past due .....			0			0.03			0			0			0	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due .....		0	0.16	29	0	0.31	28	0	0.17	28	0	0.24	26	0	0.17	27
	90+ days past due .....		0	0	44	0	0.03	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0	0.69	24	0	0.80	23	0	0.49	24	0	0.67	22	0	0.75	23
Foreign governments	30–89 days past due .....			0.01			0			0			0.07		0	0.01	46
	90+ days past due .....			0			0			0			0		0	0	50
	Nonaccrual.....			0.04			0.02			0.09			0.03		0	0.06	42
Other loans and leases	30–89 days past due .....		0.07	0.11	62	0.40	0.14	83	0.07	0.18	55	0.11	0.20	56	0.09	0.17	52
	90+ days past due .....		0	0.01	35	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....		0.13	0.13	67	0.22	0.15	74	0.18	0.15	70	0.15	0.13	72	0.18	0.14	70

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	1.04	0.35	91	1.73	0.60	89	1.32	0.65	86	2.17	0.67	92	1.81	0.71	90
	90+ days past due .....	7.89	0.27	97	10.99	0.29	96	12.40	0.33	98	7.52	0.31	96	9.66	0.46	96
	Nonaccrual .....	4.94	0.82	97	5.53	0.84	97	5.35	0.89	97	4.11	0.73	96	4.72	0.86	98
Revolving	30–89 days past due .....	1.20	0.29	93	2.75	0.40	95	1.05	0.48	87	0.86	0.45	88	0.72	0.50	74
	90+ days past due .....	0	0.02	34	0	0.03	31	0	0.03	30	0	0.05	24	0	0.05	25
	Nonaccrual .....	7.23	1.05	93	7.34	1.27	94	7.37	1.13	93	8.62	1	97	9.35	1.17	97
Closed-end	30–89 days past due .....	1.03	0.36	89	1.71	0.61	88	1.32	0.65	84	2.19	0.70	90	1.83	0.75	89
	90+ days past due .....	7.97	0.29	97	11.15	0.33	96	12.54	0.38	98	7.64	0.35	96	9.84	0.53	96
Junior lien	Nonaccrual .....	4.91	0.77	97	5.50	0.81	97	5.33	0.87	97	4.03	0.70	96	4.63	0.84	98
	30–89 days past due .....	0.01	0.01	71	0.01	0.02	58	0.01	0.02	55	0.03	0.02	65	0.03	0.03	60
	90+ days past due .....	0	0	36	0	0	31	0	0	32	0.03	0	95	0.03	0	92
	Nonaccrual .....	0.06	0.04	70	0.09	0.05	76	0.07	0.04	74	0.08	0.04	76	0.11	0.06	74
Commercial real estate	30–89 days past due .....	0.47	0.14	90	1.13	0.23	96	0.40	0.26	73	0.25	0.18	71	1.44	0.17	99
	90+ days past due .....	0	0.01	25	0	0.02	22	0	0.02	23	0.22	0.03	95	0.20	0.03	95
	Nonaccrual .....	1.98	0.52	95	2.48	0.43	98	2.19	0.62	95	1.30	0.23	98	1.66	0.28	98
Construction and development	30–89 days past due .....	0.31	0.12	82	3.48	0.24	97	2.05	0.28	94	0	0.28	12	0.24	0.21	65
	90+ days past due .....	0	0.01	38	0	0.01	34	0	0.01	35	0	0.02	33	0	0.02	31
	Nonaccrual .....	2.26	0.36	89	0.41	0.25	76	2.84	0.41	90	0	0.20	12	1.70	0.19	95
1–4 family	30–89 days past due .....	0	0.02	33	0.10	0.04	79	0	0.03	28	0	0.06	25	0.24	0.06	88
	90+ days past due .....	0	0	44	0	0	42	0	0	42	0	0	41	0	0	43
	Nonaccrual .....	0	0.02	30	0.41	0.04	94	0	0.03	27	0	0.02	30	0	0.02	28
Other	30–89 days past due .....	0.31	0.07	86	3.38	0.17	97	2.05	0.22	94	0	0.20	15	0	0.13	14
	90+ days past due .....	0	0	41	0	0	38	0	0	40	0	0.01	35	0	0.02	33
	Nonaccrual .....	2.26	0.29	91	0	0.18	14	2.84	0.35	91	0	0.17	14	1.70	0.15	95
Multifamily	30–89 days past due .....	0	0.06	28	0.22	0.08	83	0.05	0.09	58	0.17	0.08	83	0.26	0.10	78
	90+ days past due .....	0	0	44	0	0	43	0	0	45	0	0	41	0	0.01	39
	Nonaccrual .....	0.42	0.14	84	0.17	0.08	76	0.10	0.11	65	0.22	0.05	90	0.06	0.08	64
Nonfarm non-residential	30–89 days past due .....	0.65	0.14	92	1.01	0.20	93	0.22	0.23	61	0.31	0.14	82	1.91	0.17	99
	90+ days past due .....	0	0.01	29	0	0.02	27	0	0.02	26	0.33	0.03	95	0.28	0.03	96
	Nonaccrual .....	2.45	0.66	94	3.52	0.55	99	2.76	0.80	94	1.83	0.28	99	2.05	0.30	98
Owner Occupied	30–89 days past due .....	0.10	0.04	82	0.44	0.07	96	0.09	0.07	66	0.17	0.07	87	0.39	0.09	96
	90+ days past due .....	0	0	34	0	0.01	30	0	0	33	0.26	0.01	99	0.18	0.01	95
	Nonaccrual .....	1.34	0.25	98	1.69	0.24	99	1.55	0.27	99	1.16	0.16	99	1.41	0.17	99
Other	30–89 days past due .....	0.55	0.09	91	0.58	0.11	92	0.14	0.14	65	0.14	0.07	76	1.51	0.07	99
	90+ days past due .....	0	0.01	36	0	0.01	34	0	0.01	33	0.07	0.01	89	0.10	0.01	94
	Nonaccrual .....	1.11	0.40	90	1.83	0.24	96	1.21	0.44	87	0.67	0.10	97	0.64	0.13	95
Farmland	30–89 days past due .....	0	0.11	30	0	0.31	25	0	0.11	30	0	0.23	23	0	0.25	23
	90+ days past due .....	0	0	45	0	0.03	40	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual .....	3.57	1.10	86	3.13	1.24	81	3.45	1.13	87	3.03	0.84	88	2.86	1.23	82
Credit card	30–89 days past due .....	0.79	0.63	64	2.85	0.90	93	1.19	0.95	69	1.68	1.19	75	1.61	1.22	74
	90+ days past due .....	0.90	0.39	82	1.83	0.76	87	1.40	0.63	87	1.68	0.78	85	1.52	0.73	87
	Nonaccrual .....	0	0.08	37	0	0.09	35	0	0.05	37	0	0.11	35	0	0.09	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018											
<b>Common Equity Tier 1 Capital</b>																
Common stock plus related surplus .....	3,217,000	3,505,000	3,556,000	3,989,000	4,161,000											
Retained earnings .....	2,858,000	2,255,000	2,479,000	2,148,000	1,652,000											
Accumulated other comprehensive income (AOCI) .....	-96,000	219,000	190,000	-170,000	-428,000											
Common equity tier 1 minority interest .....	0	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	5,979,000	5,979,000	6,225,000	5,967,000	5,385,000											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>																
Less: Goodwill, intangible assets, and deferred tax assets .....	909,000	987,000	972,000	916,000	955,000											
Accumulated other comprehensive income-related adjustments .....	-28,000	289,000	261,000	-113,000	-378,000											
Other deductions from common equity tier 1 capital .....	0	0	0	0	0											
Subtotal: .....	5,098,000	4,703,000	4,992,000	5,164,000	4,808,000											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	43,000	177,000											
Common equity tier 1 capital .....	5,098,000	4,703,000	4,992,000	5,121,000	4,631,000											
<b>Additional Tier 1 Capital</b>																
Additional tier 1 capital instruments and related surplus .....	22,000	22,000	22,000	50,000	50,000											
Non-qualifying capital instruments .....	0	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0											
Additional tier 1 capital before deductions .....	22,000	22,000	22,000	50,000	50,000											
Less: Additional tier 1 capital deductions .....	0	0	0	73,000	83,000											
Additional tier 1 capital .....	22,000	22,000	22,000	0	0											
<b>Tier 1 Capital</b> .....	5,120,000	4,725,000	5,014,000	5,121,000	4,631,000											
<b>Tier 2 Capital</b>																
Tier 2 capital instruments and related surplus .....	0	0	0	0	0											
Non-qualifying capital instruments .....	374,000	374,000	374,000	374,000	374,000											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	386,000	376,000	386,000	364,000	349,000											
Exited advanced approach eligible credit reserves .....																
Unrealized gains on AFS preferred stock classified as equity .....																
Tier 2 capital before deductions .....	760,000	750,000	760,000	738,000	723,000											
Exited advanced approach tier 2 capital before deductions .....																
Less: Tier 2 capital deductions .....	0	0	0	0	0											
Tier 2 capital .....	760,000	750,000	760,000	738,000	723,000											
Exited advanced approach tier 2 capital .....																
Total capital .....	5,880,000	5,475,000	5,774,000	5,859,000	5,354,000											
Exited advanced approach total capital .....																
<b>Total Assets for Capital Ratios</b>																
Average total consolidated assets, adjusted .....	70,544,000	58,988,000	65,156,000	51,966,000	47,939,000											
Less: Deductions from common equity tier 1 capital .....	909,000	987,000	972,000	1,009,000	1,182,000											
Less: Other deductions .....	-124,000	-121,000	-121,000	-100,000	-119,000											
Total assets for leverage ratio .....	69,759,000	58,122,000	64,305,000	51,057,000	46,876,000											
Total risk-weighted assets .....	30,797,400	29,933,100	30,702,300	28,841,500	27,404,800											
Exited advanced approach total RWA .....																
<b>Capital Ratios</b>																
Common equity tier 1 capital, column A .....	16.55	12.66	88	15.71	11.98	88	16.26	12.35	89	17.76	12.11	93	16.90	12.09	91	
Common equity tier 1 capital, column B .....	0	0.29	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45	
Tier 1 capital, column A .....	16.62	13.44	87	15.79	12.72	87	16.33	13.08	86	17.76	12.78	92	16.90	12.85	88	
Tier 1 capital, column B .....	0	0.33	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.60	45	
Total capital, column A .....	19.09	15.42	89	18.29	14.77	89	18.81	15.23	89	20.31	14.36	92	19.54	14.45	91	
Total capital, column B .....	0	0.37	46	0	0.38	46	0	0.39	46	0	0.38	46	0	0.67	45	
Tier 1 leverage .....	7.34	9.11	9	8.13	9.03	22	7.80	9.13	10	10.03	9.76	62	9.88	9.71	57	
Supplementary leverage ratio, advanced approaches HCs .....		6.95			8.42			8.72			7.41			7.31		

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change				
																1-Year	5-Year			
<b>Insurance Activities</b>																				
Total insurance underwriting assets .....		92,000			101,000			95,000			86,000			80,000		-8.91	26.03			
Total property and casualty assets .....		0			0			0			0			0						
Reinsurance recoverables (P/C) .....																				
Total life and health assets .....		92,000			101,000			95,000			86,000			80,000		-8.91	26.03			
Reinsurance recoverables (L/H) .....																				
Separate account assets (L/H) .....		0			0			0			0			0						
Total insurance underwriting equity .....		71,000			67,000			71,000			62,000			56,000		5.97	54.35			
Total property and casualty equity .....		0			0			0			0			0						
Total life and health equity .....		71,000			67,000			71,000			62,000			56,000		5.97	54.35			
Total insurance underwriting net income .....		2,000			3,000			6,000			7,000			6,000		-33.33	-33.33			
Total property and casualty .....		0			0			0			0			0						
Total life and health .....		2,000			3,000			6,000			7,000			6,000		-33.33	-33.33			
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		19,000			22,000			19,000			23,000			23,000		-13.64	-26.92			
Separate account liabilities (L/H) .....		0			0			0			0			0						
Insurance activities revenue .....		25,000			23,000			50,000			59,000			51,000		8.70	-3.85			
Other insurance activities income .....		17,000			14,000			33,000			41,000			32,000		21.43	6.25			
Insurance and reinsurance underwriting income .....		8,000			9,000			17,000			18,000			19,000		-11.11	-20.00			
Premiums .....		8,000			9,000			17,000			18,000			18,000		-11.11	-20.00			
Credit related insurance underwriting .....		7,000			8,000			16,000			17,000			17,000		-12.50	-22.22			
Other insurance underwriting .....		1,000			1,000			1,000			1,000			1,000		0.00	0.00			
Insurance benefits, losses, expenses .....		5,000			5,000			10,000			11,000			12,000		0.00	-16.67			
Net assets of insurance underwriting subsidiaries .....		71,000			67,000			70,000			61,000			56,000		5.97	54.35			
Life insurance assets .....		0			0			0			0			0						
<b>Analysis Ratios</b>																				
Insurance underwriting assets / Consolidated assets .....	BHC	0.13	Peer # 1	0	95	BHC	0.16	0	95	BHC	0.14	0	95	BHC	0.17	0.01	92	0.17	0.01	93
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....		0		52.30	18		0	54.79	16		0	53.67	17		0	51.47	18	0	56.12	15
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....		100		47.70	82		100	45.21	83		100	46.33	82		100	48.53	81	100	43.88	84
Separate account assets (L/H) / Total life assets .....		0		13.29	42		0	11.01	43		0	11.24	43		0	7.26	42	0	8.53	44
Insurance activities revenue / Adjusted operating income .....		1.79		0.37	88		1.82	0.39	87		1.94	0.41	89		2.21	0.47	90	2.02	0.47	89
Premium income / Insurance activities revenue .....		32		3.14	90		39.13	3.04	92		34	2.84	92		30.51	7.32	86	35.29	4.86	90
Credit related premium income / Total premium income .....		87.50		30.92	70		88.89	40.01	61		94.12	38.23	63		94.44	34.91	66	94.44	44.54	57
Other premium income / Total premium income .....		12.50		69.08	30		11.11	59.99	38		5.88	61.77	36		5.56	65.09	33	5.56	55.46	42
Insurance underwriting net income / Consolidated net income .....		0.42		0.02	92		1.85	0.02	97		1.18	0.03	96		1.04	0.08	92	0.97	0.08	92
Insurance net income (P/C) / Equity (P/C) .....				21.10							7.42				15.59					15.64
Insurance net income (L/H) / Equity (L/H) .....		5.63		5.07	66		8.96	-31.13	78		8.45	3.62	76		11.29	5.13	77	10.71	1.99	66
Insurance benefits, losses, expenses / Insurance premiums .....		62.50		-395.05	50		55.56	620.37	38		58.82	447.82	45		61.11	233.61	37	66.67	160.49	28
Reinsurance recovery (P/C) / Total assets (P/C) .....				0.07			0				0.07				0.15			0.17		
Reinsurance recovery (L/H) / Total assets (L/H) .....		0		0	50		0	0	50		0	0	50		0	0.15	45	0	2.31	47
Net assets of insurance underwriting subsidiaries / Consolidated assets .....		0.10		0	96		0.11	0	96		0.11	0	96		0.12	0	95	0.12	0	95
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....		0		11.54	3		0	11.35	3		0	11.03	3		0	11.51	3	0	10.22	5
<b>Broker-Dealer Activities</b>																				
Net assets of broker-dealer subsidiaries (\$000) .....				11,000				10,000			12,000			12,000			11,000			
Net assets of broker-dealer subsidiaries / Consolidated assets .....		0.02		0.47	77		0.02	0.73	74		0.02	0.75	74		0.02	1.39	71	0.02	1.79	69

## Foreign Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	4,862,000	4,298,000	4,628,000	4,280,000	3,856,000
Real estate loans.....	188,000	203,000	208,000	207,000	221,000
Commercial and industrial loans .....	8,000	9,000	8,000	11,000	6,000
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	5,000
Loans to individuals .....	3,368,000	2,987,000	3,215,000	3,003,000	2,689,000
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	1,000	0	0	0
Lease financing receivables.....	1,298,000	1,098,000	1,197,000	1,059,000	935,000
Debt securities .....	0	1,000	0	1,000	1,000
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	4,862,000	4,299,000	4,628,000	4,281,000	3,857,000
Total foreign deposits .....	452,000	408,000	410,000	356,000	405,000
Interest-bearing deposits .....	329,000	300,000	298,000	253,000	304,000
Non-interest-bearing deposits.....	123,000	108,000	112,000	103,000	101,000

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	8.69	0.64	96	9.37	0.93	96	9.21	0.87	96	10.32	1.25	94	10.55	1.17	96
Cost: Interest-bearing deposits.....	0	0.12	24	0	0.59	8	0.35	0.42	50	0.37	1.19	10	0.36	0.97	18

### Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....	0.26		0.99	5.29	57	0.96	5.18	42	0.48	27.03	57	0.45	27.29	50
Commercial and industrial loans .....	1.03			0.59			0.64			0.29			1.53	
Foreign governments and institutions .....	0			0			0			0			0	50

### Growth Rates

Net loans and leases.....	13.12	-1.19	71	4.93	10.27	62	8.13	-2.40	72	11	22.48	68	93.57	7.24	94
Total selected assets.....	13.10	3.19	66	4.93	5.10	54	8.11	2.04	63	10.99	12.40	70	93.53	3.24	94
Deposits .....	10.78	9.07	55	3.29	10.22	36	15.17	3.46	53	-12.10	10.36	13	22.73	5	77

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		5,538,000	5,940,000	5,678,000	6,587,000	7,081,000	-6.77	-37.42
1–4 family residential loans .....		5,538,000	5,940,000	5,678,000	6,587,000	7,081,000	-6.77	-37.42
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		523,000	662,000	571,000	693,000	766,000	-21.00	-62.43
1–4 family residential loans .....		523,000	662,000	571,000	693,000	766,000	-21.00	
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>		06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		7.62	9.45	8.61	12.64	14.87		
1–4 family residential loans .....		7.62	9.45	8.61	12.64	14.87		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		38.82	39.17	39.42	40.96	43.15		
1–4 family residential loans .....		0.24	0.31	0.27	0.34	0.42		
Home equity lines .....		2.57	2.82	2.65	3.34	3.15		
Credit card receivables.....		13.41	12.79	12.97	13.61	12.35		
Auto loans and other consumer loans.....		9.96	11.06	10.50	7.86	7.59		
Commercial and industrial loans .....		35	33.84	34.19	33.88	33.34		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018		
	Percent of Total Securitization Activities by Type						
Retained credit exposure.....	9.44	11.14	10.06	10.52	10.82		
1–4 family residential loans.....	9.44	11.14	10.06	10.52	10.82		
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		
Seller's interest carried as securities and loans .....	0	0	0	0	0		
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	10.21	14.01	11.39	13.53	16.54		
Total retained credit exposure and asset sale credit exposure .....	13.52	18.73	15.10	18.08	22.28		
Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	95,000	462,000	151,000	281,000	286,000	-79.44	-79.61
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	95,000	462,000	151,000	281,000	286,000	-79.44	-79.61
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	39,000	641,000	106,000	138,000	176,000	-93.92	-84.15
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	39,000	641,000	106,000	138,000	176,000	-93.92	-84.15
Total past due securitized assets.....	134,000	1,103,000	257,000	419,000	462,000	-87.85	-81.18
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	1.72	7.78	2.66	4.27	4.04
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	1.72	7.78	2.66	4.27	4.04
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.70	10.79	1.87	2.10	2.49
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0.70	10.79	1.87	2.10	2.49
Total past due securitized assets percent of securitized assets .....	2.42	18.57	4.53	6.36	6.52
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	0
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.32	4.35	1.87	3.18	2.92
Home equity lines .....	1.20	2.75	1.05	0.86	0.72
Credit card receivables .....	0.79	2.85	1.19	1.68	1.61
Commercial and industrial loans .....	0.17	0.62	0.11	0.15	0.24
All other loans and leases .....	0.38	1.05	0.42	0.46	1.04
Total managed loans past due 30–89 days .....	0.74	2.35	0.98	1.59	1.81
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	4.96	10.99	8.14	5	6.23
Home equity lines .....	0	0	0	0	0
Credit card receivables .....	0.90	1.83	1.40	1.68	1.52
Commercial and industrial loans .....	0.03	0.03	0	0.75	2.92
All other loans and leases .....	0	0.01	0	0.12	0.11
Total managed loans past due 90+ days .....	1.95	4.36	3.25	2.22	3.01
<b>Total Past Due Managed Assets .....</b>	<b>2.69</b>	<b>6.72</b>	<b>4.23</b>	<b>3.81</b>	<b>4.81</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.10	0.16	0.12	0.30	0.45
Home equity lines .....	-4.82	-1.83	-2.11	0	1.44
Credit card receivables .....	1.35	4.88	4.32	2.92	3.80
Commercial and industrial loans .....	-0.23	0.10	-0.03	1.84	1.03
All other loans and leases .....	0.16	1.13	0.80	0.83	0.98
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.12</b>	<b>0.73</b>	<b>0.53</b>	<b>0.76</b>	<b>0.85</b>

**Parent Company Income Statement**

	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		656,025	642,600	716,667	507,935	540,368	2.09	738.47
Dividends .....		575,000	578,000	578,000	400,000	446,000	-0.52	1359.39
Interest .....		146	1,555	1,723	3,670	5,555	-90.61	-74.74
Management and service fees .....		80,879	63,045	136,944	104,265	88,813	28.29	111.38
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		5,857	5,779	11,517	11,677	10,231	1.35	-63.40
Dividends .....		4,000	4,000	8,000	8,000	7,200	0.00	-72.41
Interest .....		283	283	567	567	567	0.00	0.00
Management and service fees .....		1,574	1,496	2,950	3,110	2,464	5.21	29.02
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....		0	0	0	0	49		
Dividends .....		0	0	0	0	0		
Interest .....		0	0	0	0	49		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Total income from subsidiaries .....		661,882	648,379	728,184	519,612	550,648	2.08	602.31
Securities gains (losses) .....		0	0	0	0	0		-100.00
Other operating income .....		2,485	1,144	4,153	3,421	1,672	117.22	1174.36
Total operating income .....		664,367	649,523	732,337	523,033	552,320	2.29	591.89
<b>Operating Expenses</b>								
Personnel expenses .....		43,332	34,111	64,467	62,956	59,554	27.03	67.14
Interest expense .....		9,821	9,821	19,642	19,642	32,333	0.00	-41.51
Other expenses .....		47,748	39,679	93,390	63,385	66,787	20.34	115.77
Provision for loan and lease losses .....		26	137	95	256	-251		
Total operating expenses .....		100,927	83,748	177,594	146,239	158,423	20.51	55.65
Income (loss) before taxes .....		563,440	565,775	554,743	376,794	393,897	-0.41	1707.11
Applicable income taxes (credit) .....		17	0	17	0	0		466.67
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		563,423	565,775	554,726	376,794	393,897	-0.42	1707.23
Equity in undistributed income of subsidiaries .....		-82,712	-403,845	-48,104	294,341	224,261		
Bank subsidiaries .....		-170,647	-390,606	-83,520	201,050	137,388		
Nonbank subsidiaries .....		11,650	942	14,198	17,995	3,361	1136.73	
Subsidiary holding companies .....		76,285	-14,181	21,218	75,296	83,512		172.09
Net income (loss) .....		480,711	161,930	506,622	671,135	618,158	196.86	176.29
<b>Memoranda</b>								
Bank net income .....		404,353	187,394	494,480	601,050	583,388	115.78	151.89
Nonbank net income .....		15,650	4,942	22,198	25,995	10,561	216.67	92.19
Subsidiary holding companies' net income .....		76,285	-14,181	21,218	75,296	83,512		172.09

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	06/30/2021	% of Total Assets	06/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....	3,894,128	59.97	4,066,803	63.10	4,332,717	64.69	4,237,217	3,814,680	-4.25	2.35	
Common and preferred stock .....	3,884,147	59.82	4,050,110	62.84	4,327,365	64.61	4,233,223	3,813,640	-4.10	2.12	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	9,981	0.15	16,693	0.26	5,352	0.08	3,994	1,040	-40.21	612.42	
Investment in nonbank subsidiaries .....	231,398	3.56	197,223	3.06	214,774	3.21	193,321	169,131	17.33	30.27	
Common and preferred stock .....	231,214	3.56	197,031	3.06	214,692	3.21	193,226	169,082	17.35	30.23	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	184	0	192	0	82	0	95	49	-4.17	142.11	
Investment in subsidiary holding companies .....	1,951,829	30.06	1,863,957	28.92	1,886,730	28.17	1,901,129	1,793,042	4.71	5.51	
Common and preferred stock .....	1,951,760	30.06	1,863,926	28.92	1,886,667	28.17	1,901,080	1,792,903	4.71	5.51	
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0		
Other receivables .....	69	0	31	0	63	0	49	139	122.58	115.63	
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....	30,836	0.47	31,400	0.49	31,162	0.47	31,617	32,523	-1.80	2640.98	
Securities .....	17,659	0.27	11,788	0.18	14,924	0.22	9,619	5,568	49.80	6744.57	
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	327,492	5.04	244,614	3.80	180,320	2.69	277,171	244,150	33.88	9.46	
Cash and due from unrelated depository institution .....	0	0	0	0	0	0	0	0	-100.00		
Premises, furnishings, fixtures and equipment .....	6,164	0.09	5,074	0.08	5,322	0.08	3,893	3,394	21.48	100.32	
Intangible assets .....	6,114	0.09	6,414	0.10	6,365	0.10	6,463	6,560	-4.68	1003.61	
Other assets .....	27,925	0.43	17,392	0.27	24,842	0.37	15,995	13,747	60.56	104.86	
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0	0		
Total assets .....	6,493,545	100.00	6,444,665	100.00	6,697,156	100.00	6,676,425	6,082,795	0.76	5.58	
<b>Liabilities and Capital</b>											
Deposits .....	0	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	0	0	0	0	0	0	0	0	0		
Borrowings with maturity over 1 year .....	297,208	4.58	295,941	4.59	296,574	4.43	295,307	294,039	0.43	-33.02	
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0	0		
Other liabilities .....	86,394	1.33	73,983	1.15	76,772	1.15	69,774	58,116	16.78	62.23	
Balance due to subsidiaries and related institutions .....	295,373	4.55	294,644	4.57	295,188	4.41	294,634	295,495	0.25	0.65	
Total liabilities .....	678,975	10.46	664,568	10.31	668,534	9.98	659,715	647,650	2.17	-14.10	
Equity Capital .....	5,814,570	89.54	5,780,097	89.69	6,028,622	90.02	6,016,710	5,435,145	0.60	8.48	
Perpetual preferred stock (income surplus) .....	22,143	0.34	22,143	0.34	22,143	0.33	50,160	50,160	0.00	-55.86	
Common stock .....	1,045	0.02	1,044	0.02	1,045	0.02	1,044	1,043	0.10	0.48	
Common surplus .....	4,497,954	69.27	4,511,627	70.01	4,562,829	68.13	4,447,412	4,365,606	-0.30	6.26	
Retained earnings .....	2,679,412	41.26	2,042,309	31.69	2,269,455	33.89	2,147,736	1,651,731	31.20	118.02	
Accumulated other comprehensive income .....	-95,691	-1.47	219,349	3.40	189,990	2.84	-169,938	-427,974			
Other equity capital components .....	-1,290,293	-19.87	-1,016,375	-15.77	-1,016,840	-15.18	-459,704	-205,421			
Total liabilities and equity capital .....	6,493,545	100.00	6,444,665	100.00	6,697,156	100.00	6,676,425	6,082,795	0.76	5.58	
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	290,812	4.48	290,812	4.51	290,812	4.34	290,812	290,812	0.00	0.00	
Notes payable to subsidiaries that issued TPS .....	290,812	4.48	290,812	4.51	290,812	4.34	290,812	290,812	0.00	0.00	
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....	468,223	7.21	468,223	7.27	468,223	6.99	468,223	468,223	0.00	-18.65	



